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Brinson Patrick Securities Corporation Opens San Diego Office

-- Veteran life science investment and finance team brings innovative capital market approach tailored to growth demands of Southern California companies --

San Diego, CA, October 21, 2008 – Brinson Patrick Securities Corporation, an investment banking boutique serving the equity capital needs of publicly traded companies, announced today that the company has opened an office in San Diego. The new office, located in the UTC area, will be led by life science investment and finance veterans Jack Florio and Gregory Hanson.

The Brinson Patrick office in San Diego will introduce publicly traded companies in the region to the company's DOCS® (Dynamic Offering of Common Stock) financing facility, which has established the firm's reputation as an industry innovator. Developed by Brinson Patrick more than 12 years ago, the DOCS financing facility is a highly-efficient approach to tapping capital markets that companies seeking increased control and flexibility over the process of raising equity capital have utilized successfully.

"As we watched many Southern California-based, public life science companies with highly valuable technologies struggle in an increasingly inhospitable capital market, we became convinced that our approach and differentiated financing tools could provide tremendous value here by unlocking capital flow," said Todd Wyche, Brinson Patrick CEO. "Our industry expertise, particularly in life science and real estate, are perfect complements to the growth engines of this region.

"Given the alignment of our capabilities and the financing needs here, we've made a long-term commitment to the West Coast," said Wyche. "The new San Diego office is a demonstration of this commitment."

More than 20 companies in the energy, life science, real estate, specialty finance, and hospitality industries have established a Brinson Patrick DOCS financing facility. In addition to offering greater control, flexibility and discretion, Brinson Patrick's approach is less expensive than many other forms of equity offerings and minimizes impact on stock price. Through the DOCS financing facility, Brinson Patrick enables issuers to efficiently raise capital over time as they need it.

"As an accredited investor who has spent considerable time with companies raising money in this region, the DOCS financing facility impressed me as an incredibly efficient method for a broad range of publicly-traded companies to raise capital," said Jack Florio, senior vice president, Brinson Patrick, and a 36-year veteran of the life science industry. "I'm very enthusiastic about our potential to become the premier catalyst of growth for emerging leaders in Southern California."

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“Having spent more than 18 years raising capital as a CFO in the San Diego area, I know how valuable it is to have viable alternatives for financing the business activities of a company,” said Gregory Hanson, senior vice president, Brinson Patrick. “An awareness of the various types of financing vehicles for the capital markets is a key expectation of the CFO by the CEO and the board. The DOCS financing facility is one of those alternatives that should fit particularly well for life sciences companies that rely on available cash resources to continue pursuing R&D milestones.”

On October 27, Wyche will participate in a panel at the annual BIOCOM Investor Conference titled, “Alternative Financing: Raising Money in Today’s Marketplace.” He and other Brinson Patrick executives, including Florio and Hanson, will be available throughout the conference to discuss Brinson Patrick’s DOCS financing facility. To register for the conference, which will take place at the Hyatt Regency La Jolla, go to www.biocom.org.

About Brinson Patrick

Brinson Patrick Securities Corporation is an investment banking boutique serving the equity capital raising needs of publicly traded companies, from small cap to Fortune 500. For more than a decade, Brinson Patrick has worked closely with its clients to cost-effectively raise capital when and how they need it, with little or no impact on stock price. Leveraging the DOCS® (Dynamic Offering of Common Stock) financing facility, the firm works with companies of various sizes and stages of growth that seek control and flexibility in the capital raising process. Brinson Patrick is a FINRA and SIPC member broker-dealer with offices in New York and California. More information about Brinson Patrick can be found online at www.brinsonpatrick.com.

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